



AEQUUS

- 🏠 Aequus and its associated companies are wholly owned by Bath & North East Somerset Council
- 🏠 Aequus delivers housing rental and development projects for the Council

Key Achievements



95 new homes, all sold, at Riverside View, Keynsham (November 2021)



9 exemplar, low energy (EPC A) family homes (2 shared ownership) nearing completion at Sladebrook Road, Bath



7 social rented homes under construction at 117 Newbridge Hill, Bath



Total of **£5.5M** of Capital Receipts paid to the Council to date



52 Private Rented Sector units primarily let to city workers and young professionals



Total of **£2.4M** of Revenue Returns have been paid to the Council/Shareholder to date



Full planning attained on behalf of the Council at Midland Road, Bath for **176** Units, including **44** affordable homes



Partnership work is progressing well with South Gloucestershire Council

Aequus core aims:

- Increase housing stock for tenants and home-owners market meeting local housing need
- Operate in a commercially creative and innovative manner
- Support the Council in repurposing its surplus commercial and corporate estate
- Support the Council with climate and ecological emergency objectives; and best practice for residential development
- Support the Council delivering social housing on land owned and acquired by the Council
- Act as a responsible Landlord, ensuring properties are maintained to a good standard

Working with the Council on delivering further affordable, socially rented homes



Climate Emergency

Aequus baseline delivers EPC A rated new homes.

The Riverside View apartments are electric only, with additional levels of insulation to the structure, plus a heat recovery ventilation system to reduce energy use.

The Sladebrook Road site is being developed to Zero Carbon in use and at least 50% reduction in energy running costs.



Future

The Aequus Business Plan 2021/22 to 2023/24 identifies the following key areas of activity for this period:

- Private Rental market
- Commercial Estate repurposing
- Delivering Affordable Housing Sites
- Commercial Development Sites
- South Gloucestershire Council partnership sites

Aequus will deliver £1M of sustainable revenue financial returns to the Council as Shareholder.

Aequus target to deliver **£1M** of revenue each year to the Council



Future sites could provide over **500** further homes, subject to approval



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Aequus have established a good business plan that helps the Council provide greater housing choice and quality to local people whilst also helping to finance our services. ”

Leader of the Council,
Kevin Guy